

# PEND OREILLE COUNTY

## RESOLUTION NO. 2016- 13

RE: SHORT-TERM OPERATING LOAN  
TO GROWTH MANAGEMENT FUND  
FROM CURRENT EXPENSE FUND

**WHEREAS**, the Growth Management Fund has incurred and will continue to incur bills in relation to the VSP and shoreline grant, and

**WHEREAS**, the grants require expenditures to take place before billing for grant reimbursement making a cash flow loan necessary, and

**WHEREAS**, the Board of Commissioners has duly determined that it is not only appropriate but necessary to effectuate an interfund loan from the Current Expense Fund to the Growth Management Fund, to pay said bills, until respective grants are complete.

**NOW, THEREFORE BE IT HEREBY RESOLVED**, that the sum of \$15,000.00 shall be loaned to the Growth Management Fund from the Current Expense Fund at the rate of .45% interest per annum, to be repaid no later than June 30, 2017, and that said sum so transferred shall be subject to expenditure under normal budgetary controls, limitations and authorizations of the 2016 budget.

**BE IT FURTHER RESOLVED**, that the Board of Commissioners hereby authorizes the County Auditor's Office to issue a non-budgeted warrant for said sum effective the 18th of April, 2016.

**ADOPTED**, THIS 18<sup>th</sup> DAY OF April, 2016.

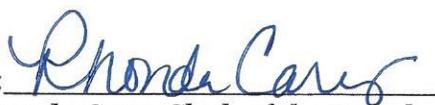
**BOARD OF COUNTY COMMISSIONERS  
PEND OREILLE COUNTY, WASHINGTON**

  
\_\_\_\_\_  
Mike Manus, *Chair*

  
\_\_\_\_\_  
Karen Skoog, *Vice-Chair*

  
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Steve Kiss, *Member*

ATTEST:

  
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Rhonda Cary, *Clerk of the Board*