

DEPARTMENT OF
ECOLOGY
State of Washington

A. 2015.25

AMENDMENT NO.1

TO

LOAN NO. L1400009

BETWEEN THE

STATE OF WASHINGTON DEPARTMENT OF ECOLOGY

AND

PEND OREILLE COUNTY

PURPOSE: To amend the Agreement between the state of Washington Department of Ecology, hereinafter referred to as 'DEPARTMENT' and, Pend Oreille County, hereinafter referred to as 'RECIPIENT' for the Selkirk School District Wastewater Treatment Upgrade Phase 2 project. This amendment is needed to change the completion date and initiation of operation date to allow time to review possible cost-saving on-site solutions before proceeding with the project.

IT IS MUTUALLY AGREED that the LOAN agreement is amended as follows:

1. The Initiation of Operation Date is changed from January 31, 2015, to September 15, 2015. Based on this date LOAN repayment will begin no later than September 15, 2016.
2. The PROJECT Completion Date is changed from October 31, 2014, to December 31, 2015.
3. The following language will be added to the existing General Terms and Conditions as Clause W:

W. FUNDING AVAILABILITY

The DEPARTMENT's ability to make payments is contingent on availability of funding. In the event funding from state, federal, or other sources is withdrawn, reduced, or limited in any way after the effective date and prior to completion or expiration date of this agreement, the DEPARTMENT, at its sole discretion, may elect to terminate the agreement, in whole or part, or renegotiate the agreement, subject to

COPY

State of Washington Department of Ecology
Loan No. L1400009 Amendment No. 1
Pend Oreille County

new funding limitations or conditions. The DEPARTMENT may also elect to suspend performance of the agreement until the DEPARTMENT determines the funding insufficiency is resolved. The DEPARTMENT may exercise any of these options with no notification restrictions.

4. The ESTIMATED LOAN REPAYMENT SCHEDULE is replaced with the attached ESTIMATED LOAN REPAYMENT SCHEDULE Number 2108 created on January 12, 2015.

All other terms and conditions of the original Agreement including any Amendments remain in full force and effect, except as expressly provided by this Amendment.

This Amendment is signed by persons who represent that they have the authority to execute this Amendment and bind their respective organizations to this Amendment.

This Amendment is effective on October 31, 2014.

IN WITNESS WHEREOF, the parties have signed this amendment.

**State of Washington
Department of Ecology**

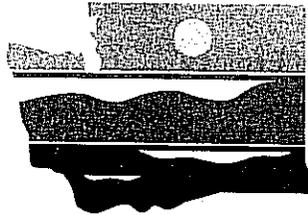
Pend Oreille County

_____	_____		<u>March 9, 2015</u>
<i>Signature</i>	<i>Date</i>	<i>Signature</i>	<i>Date</i>

Heather R. Bartlett
Water Quality Program Manager

Steve Kiss
Commissioner

Approved as to form only.
Assistant Attorney General



DEPARTMENT OF
ECOLOGY
State of Washington

AMENDMENT NO. 1

TO

GRANT NO. G1400385

BETWEEN THE

STATE OF WASHINGTON DEPARTMENT OF ECOLOGY

AND

PEND OREILLE COUNTY

PURPOSE: To amend the Agreement between the state of Washington Department of Ecology, hereinafter referred to as 'DEPARTMENT' and, Pend Oreille County, hereinafter referred to as 'RECIPIENT' for the Selkirk School District Wastewater Treatment Upgrade Phase 2 project. This amendment is needed to change the completion date and initiation of operation date to allow time to review possible cost-saving on-site solutions before proceeding with the project.

IT IS MUTUALLY AGREED that the grant agreement is amended as follows:

3. The project completion date is extended from October 31, 2014, to December 31, 2015.
4. The grant expiration date is extended from October 31, 2014, to December 31, 2015.
5. The following language will replace the existing General Terms and Conditions for Clause W:

W. FUNDING AVAILABILITY

The DEPARTMENT's ability to make payments is contingent on availability of funding. In the event funding from state, federal, or other sources is withdrawn, reduced, or limited in any way after the effective date and prior to completion or expiration date of this agreement, the DEPARTMENT, at its sole discretion, may elect to terminate the agreement, in whole or part, or renegotiate the agreement, subject to new funding limitations or conditions. The DEPARTMENT may also elect to suspend performance of the agreement until the DEPARTMENT



ESTIMATED LOAN REPAYMENT SCHEDULE

(REVISED) ATTACHMENT 8

Loan Number	L1400009	Loan Amount	\$40,405.00
		Amortized Loan Amount	\$40,498.17
Recipient Name	Pend Oreille County	Term of Loan	39 Payments
Amortization Method	Compound-365 D/Y	Annual Int. Rate	2.300 %
Project Completion Date	12/31/2015	Interest Compounded	Monthly
Initiation of Operations	09/15/2015	Loan Date	09/15/2015

Loan Number	L1400009	Department of Ecology	
Recipient Name	Pend Oreille County	Date Created	02/05/2015

Payment #	Due Date	Payment Amount	Interest	Principal	Balance
1	09/15/2016	\$1,310.65	\$937.43	\$373.22	\$40,124.95
SubTotal	2016	\$1,310.65	\$937.43	\$373.22	
2	03/15/2017	\$1,310.65	\$463.65	\$847.00	\$39,277.95
3	09/15/2017	\$1,310.65	\$453.87	\$856.78	\$38,421.17
SubTotal	2017	\$2,621.30	\$917.52	\$1,703.78	
4	03/15/2018	\$1,310.65	\$443.97	\$866.68	\$37,554.49
5	09/15/2018	\$1,310.65	\$433.95	\$876.70	\$36,677.79
SubTotal	2018	\$2,621.30	\$877.92	\$1,743.38	
6	03/15/2019	\$1,310.65	\$423.82	\$886.83	\$35,790.96
7	09/15/2019	\$1,310.65	\$413.57	\$897.08	\$34,893.88
SubTotal	2019	\$2,621.30	\$837.39	\$1,783.91	
8	03/15/2020	\$1,310.65	\$403.21	\$907.44	\$33,986.44
9	09/15/2020	\$1,310.65	\$392.72	\$917.93	\$33,068.51
SubTotal	2020	\$2,621.30	\$795.93	\$1,825.37	
10	03/15/2021	\$1,310.65	\$382.11	\$928.54	\$32,139.97
11	09/15/2021	\$1,310.65	\$371.39	\$939.26	\$31,200.71
SubTotal	2021	\$2,621.30	\$753.50	\$1,867.80	
12	03/15/2022	\$1,310.65	\$360.53	\$950.12	\$30,250.59
13	09/15/2022	\$1,310.65	\$349.55	\$961.10	\$29,289.49
SubTotal	2022	\$2,621.30	\$710.08	\$1,911.22	
14	03/15/2023	\$1,310.65	\$338.45	\$972.20	\$28,317.29
15	09/15/2023	\$1,310.65	\$327.21	\$983.44	\$27,333.85

Loan Number L1400009

Department of Ecology

Recipient Name Pend Oreille County

Date Created 02/05/2015

Payment #	Due Date	Payment Amount	Interest	Principal	Balance
SubTotal	2023	\$2,621.30	\$665.66	\$1,955.64	
16	03/15/2024	\$1,310.65	\$315.85	\$994.80	\$26,339.05
17	09/15/2024	\$1,310.65	\$304.35	\$1,006.30	\$25,332.75
SubTotal	2024	\$2,621.30	\$620.20	\$2,001.10	
18	03/15/2025	\$1,310.65	\$292.73	\$1,017.92	\$24,314.83
19	09/15/2025	\$1,310.65	\$280.96	\$1,029.69	\$23,285.14
SubTotal	2025	\$2,621.30	\$573.69	\$2,047.61	
20	03/15/2026	\$1,310.65	\$269.07	\$1,041.58	\$22,243.56
21	09/15/2026	\$1,310.65	\$257.03	\$1,053.62	\$21,189.94
SubTotal	2026	\$2,621.30	\$526.10	\$2,095.20	
22	03/15/2027	\$1,310.65	\$244.85	\$1,065.80	\$20,124.14
23	09/15/2027	\$1,310.65	\$232.54	\$1,078.11	\$19,046.03
SubTotal	2027	\$2,621.30	\$477.39	\$2,143.91	
24	03/15/2028	\$1,310.65	\$220.08	\$1,090.57	\$17,955.46
25	09/15/2028	\$1,310.65	\$207.48	\$1,103.17	\$16,852.29
SubTotal	2028	\$2,621.30	\$427.56	\$2,193.74	
26	03/15/2029	\$1,310.65	\$194.73	\$1,115.92	\$15,736.37
27	09/15/2029	\$1,310.65	\$181.84	\$1,128.81	\$14,607.56
SubTotal	2029	\$2,621.30	\$376.57	\$2,244.73	
28	03/15/2030	\$1,310.65	\$168.79	\$1,141.86	\$13,465.70
29	09/15/2030	\$1,310.65	\$155.60	\$1,155.05	\$12,310.65
SubTotal	2030	\$2,621.30	\$324.39	\$2,296.91	
30	03/15/2031	\$1,310.65	\$142.25	\$1,168.40	\$11,142.25
31	09/15/2031	\$1,310.65	\$128.75	\$1,181.90	\$9,960.35
SubTotal	2031	\$2,621.30	\$271.00	\$2,350.30	
32	03/15/2032	\$1,310.65	\$115.09	\$1,195.56	\$8,764.79
33	09/15/2032	\$1,310.65	\$101.28	\$1,209.37	\$7,555.42
SubTotal	2032	\$2,621.30	\$216.37	\$2,404.93	
34	03/15/2033	\$1,310.65	\$87.31	\$1,223.34	\$6,332.08
35	09/15/2033	\$1,310.65	\$73.17	\$1,237.48	\$5,094.60

Loan Number

L1400009

Department of Ecology

Recipient Name

Pend Oreille County

Date Created

02/05/2015

Payment #	Due Date	Payment Amount	Interest	Principal	Balance
SubTotal	2033	\$2,621.30	\$160.48	\$2,460.82	
36	03/15/2034	\$1,310.65	\$58.87	\$1,251.78	\$3,842.82
37	09/15/2034	\$1,310.65	\$44.41	\$1,266.24	\$2,576.58
SubTotal	2034	\$2,621.30	\$103.28	\$2,518.02	
38	03/15/2035	\$1,310.65	\$29.77	\$1,280.88	\$1,295.70
39	09/15/2035	\$1,310.67	\$14.97	\$1,295.70	\$0.00
SubTotal	2035	\$2,621.32	\$44.74	\$2,576.58	
Grand Total		\$51,115.37	\$10,617.20	\$40,498.17	

