

A-2016-23



DEPARTMENT OF
ECOLOGY
State of Washington

AMENDMENT NO. 2

TO

LOAN NO. L1400009/L14S0009

BETWEEN THE

STATE OF WASHINGTON DEPARTMENT OF ECOLOGY

AND

PEND OREILLE COUNTY

PURPOSE: To amend the Agreement between the state of Washington Department of Ecology, hereinafter referred to as 'DEPARTMENT,' and the Pend Oreille County, hereinafter referred to as 'RECIPIENT,' for the Selkirk School District Wastewater Plant Upgrade Phase 2 project. This amendment is needed to change the Initiation of Operation Date and the Completion Date.

IT IS MUTUALLY AGREED that the LOAN agreement is amended as follows:

- 1) The Scope of Work remains the same.
- 2) The PROJECT budget remains the same.
- 3) The LOAN amount remains the same.
- 4) The Initiation of Operation Date is changed from September 15, 2015, to December 31, 2015. Based on this date LOAN repayment will begin no later than December 31, 2016.
- 5) The PROJECT Completion Date is changed from December 31, 2015, to June 30, 2016.
- 6) The ESTIMATED LOAN REPAYMENT SCHEDULE is replaced with the attached ESTIMATED LOAN REPAYMENT SCHEDULE Number 2204 created on February 25, 2016.

All other terms and conditions of the original Agreement including any Amendments remain in full force and effect, except as expressly provided by this Amendment.

State of Washington Department of Ecology
Loan No. L1400009/L14S0009, Amendment No. 2
Pend Oreille County

This Amendment is signed by persons who represent that they have the authority to execute this Amendment and bind their respective organizations to this Amendment.

This Amendment is effective on December 31, 2015.

IN WITNESS WHEREOF: the parties hereto, having read this Amendment in its entirety, including all attachments, do agree in each and every particular and have thus set their hands hereunto.

State of Washington
Department of Ecology
By

Pend Oreille County
By


Signature

04/06/2016
Date


Signature

3/29/16
Date

^{He} Heather R. Bartlett
Water Quality Program Manager

Steve Kiss
Commissioner

Approved as to form only.
Assistant Attorney General

ESTIMATED LOAN REPAYMENT SCHEDULE

Loan Number:	L1400009	Loan Amount:	\$40,405.00
Recipient Name:	Pend Oreille County	Term of Loan:	39
Amortization Method:	Compound-365 D/Y	Annual Interest Rate:	2.300 %
Project Completion Date:	06/30/2016	Intrest Compounded:	Monthly
Initiation of Operations:	12/31/2015	Loan Date:	12/31/2015
Schedule Number:	2204	Schedule Creation Date:	03/02/2016

Payment Number	Due Date	Early Repay	Payment Amount	Interest Amount	Principal Amount	Balance Amount
01	12/31/2016		\$1,331.94	952.66	379.28	40,776.84
Sub Total	2016		1,331.94	952.66	379.28	
02	06/30/2017		\$1,331.94	471.19	860.75	39,916.09
03	12/31/2017		\$1,331.94	461.24	870.70	39,045.39
Sub Total	2017		2,663.88	932.43	1,731.45	
04	06/30/2018		\$1,331.94	451.18	880.76	38,164.63
05	12/31/2018		\$1,331.94	441.00	890.94	37,273.69
Sub Total	2018		2,663.88	892.18	1,771.70	
06	06/30/2019		\$1,331.94	430.71	901.23	36,372.46
07	12/31/2019		\$1,331.94	420.29	911.65	35,460.81
Sub Total	2019		2,663.88	851.00	1,812.88	
08	06/30/2020		\$1,331.94	409.76	922.18	34,538.63
09	12/31/2020		\$1,331.94	399.10	932.84	33,605.79
Sub Total	2020		2,663.88	808.86	1,855.02	
10	06/30/2021		\$1,331.94	388.32	943.62	32,662.17
11	12/31/2021		\$1,331.94	377.42	954.52	31,707.65
Sub Total	2021		2,663.88	765.74	1,898.14	
12	06/30/2022		\$1,331.94	366.39	965.55	30,742.10
13	12/31/2022		\$1,331.94	355.23	976.71	29,765.39
Sub Total	2022		2,663.88	721.62	1,942.26	
14	06/30/2023		\$1,331.94	343.95	987.99	28,777.40
15	12/31/2023		\$1,331.94	332.53	999.41	27,777.99
Sub Total	2023		2,663.88	676.48	1,987.40	
16	06/30/2024		\$1,331.94	320.98	1,010.96	26,767.03
17	12/31/2024		\$1,331.94	309.30	1,022.64	25,744.39
Sub Total	2024		2,663.88	630.28	2,033.60	
18	06/30/2025		\$1,331.94	297.48	1,034.46	24,709.93
19	12/31/2025		\$1,331.94	285.53	1,046.41	23,663.52
Sub Total	2025		2,663.88	583.01	2,080.87	
20	06/30/2026		\$1,331.94	273.44	1,058.50	22,605.02
21	12/31/2026		\$1,331.94	261.21	1,070.73	21,534.29
Sub Total	2026		2,663.88	534.65	2,129.23	
22	06/30/2027		\$1,331.94	248.83	1,083.11	20,451.18
23	12/31/2027		\$1,331.94	236.32	1,095.62	19,355.56
Sub Total	2027		2,663.88	485.15	2,178.73	

Payment Number	Due Date	Early Repay	Payment Amount	Interest Amount	Principal Amount	Balance Amount
24	06/30/2028		\$1,331.94	223.66	1,108.28	18,247.28
25	12/31/2028		\$1,331.94	210.85	1,121.09	17,126.19
Sub Total	2028		2,663.88	434.51	2,229.37	
26	06/30/2029		\$1,331.94	197.90	1,134.04	15,992.15
27	12/31/2029		\$1,331.94	184.79	1,147.15	14,845.00
Sub Total	2029		2,663.88	382.69	2,281.19	
28	06/30/2030		\$1,331.94	171.54	1,160.40	13,684.60
29	12/31/2030		\$1,331.94	158.13	1,173.81	12,510.79
Sub Total	2030		2,663.88	329.67	2,334.21	
30	06/30/2031		\$1,331.94	144.57	1,187.37	11,323.42
31	12/31/2031		\$1,331.94	130.84	1,201.10	10,122.32
Sub Total	2031		2,663.88	275.41	2,388.47	
32	06/30/2032		\$1,331.94	116.97	1,214.97	8,907.35
33	12/31/2032		\$1,331.94	102.93	1,229.01	7,678.34
Sub Total	2032		2,663.88	219.90	2,443.98	
34	06/30/2033		\$1,331.94	88.72	1,243.22	6,435.12
35	12/31/2033		\$1,331.94	74.36	1,257.58	5,177.54
Sub Total	2033		2,663.88	163.08	2,500.80	
36	06/30/2034		\$1,331.94	59.83	1,272.11	3,905.43
37	12/31/2034		\$1,331.94	45.13	1,286.81	2,618.62
Sub Total	2034		2,663.88	104.96	2,558.92	
38	06/30/2035		\$1,331.94	30.26	1,301.68	1,316.94
39	12/31/2035		\$1,332.16	15.22	1,316.94	0.00
Sub Total	2035		2,664.10	45.48	2,618.62	
Grand Total			51,945.88	10,789.76	41,156.12	