

RESOLUTION NO. 2016- 40

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF PEND OREILLE COUNTY REMOVING FUNDS FROM THE CASH FLOW RESERVE FUND, AND TRANSFERRING TO THE CURRENT EXPENSE FUND.

WHEREAS, The Board of Commissioners is trying to balance the 2017 Current Expense Budget, and

WHEREAS, it appears prudent to transfer funds to the Current Expense fund from the Cash Flow Reserve Component of the Current Expense Fund,

NOW, THEREFORE BE IT RESOLVED by the Board of Commissioners of Pend Oreille County that:

- 1) The sum of \$200,000 is hereby transferred from the Cash Flow Reserve Component of the Current Expense Fund to the Current Expense Fund to balance the 2017 Current Expense Budget.
- 2) The Commissioners intend that the Current Expense Cash Flow Reserve Component should not have a year-end balance of less than \$800,000, which is in addition to any other Current Expense carry over remaining at the end of the year.
- 3) It is the intent of the Commissioners to return the Cash Flow Reserve Fund to \$1,000,000.00.

ADOPTED this 20<sup>th</sup> day of December, 2016.

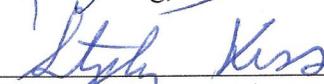
BOARD OF COUNTY COMMISSIONERS



Mike Manus, Chair



Karen Skoog, Vice-Chair



Stephen Kiss, Member

ATTEST:   
Clerk of the Board