

PEND OREILLE COUNTY  
NEWPORT, WASHINGTON

RESOLUTION NO. 2015-32

Re: Rate Stabilization Account & Fund  
Allocation in Risk Management Fund

WHEREAS, the Risk Management Fund provides risk management services to all county funds;

WHEREAS, Resolution 2014-20 requires the Board to annually determine a Rate Stabilization Account and approve the allocation of risk management costs to the various funds of the County;

WHEREAS, Resolution 2014-20 also requires the Risk Manager to report to the Board the current Rate Stabilization Account amount and the proposed distribution of costs for the current year;

WHEREAS, the Risk Manager has reported the current status of the Risk Management Fund;

WHEREAS, the Board has found that the current Rate Stabilization account is below the level desired to assure continuity of the Risk Management Fund;

WHEREAS, the Board has determined that an additional fund assessment should be included in the 2015 preliminary budget and 2015 insurance assessment;

WHEREAS, the Board has determined that amount budgeted in the current County Budget plus an additional \$25,000 should be allocated to the various funds of the County in accordance with the established distribution formula;

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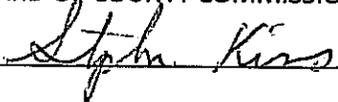
NOW THEREFORE,

IT IS HEREBY RESOLVED that the Rate Stabilization Account is below desired levels and the Risk Manager is directed to include a \$50,000 fund recovery assessment in the 2016 preliminary budget and include an additional \$25,000 in the 2015 distribution of costs to departments.

BE IT FURTHER RESOLVED that the attached schedule will be used to allocate the risk management fund costs to the various County funds.

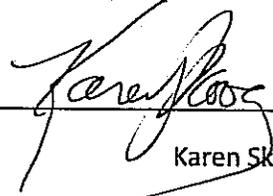
ADOPTED this 14<sup>th</sup> day of September, 2015

BOARD OF COUNTY COMMISSIONERS

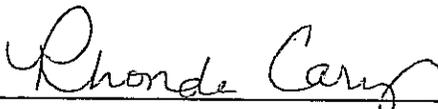


Steve Kiss, Chair

Mike Manus, Vice-Chair



Karen Skoog, Member

ATTEST: 

Clerk of the Board