

PEND OREILLE COUNTY  
NEWPORT, WASHINGTON

SOLID WASTE REIMBURSEMENT RESOLUTION NO. 2015-38

WHEREAS, Pend Oreille County (the "Local Agency") reasonably expects to reimburse the expenditures described herein with the proceeds of a financing contract (Bond) to be entered into by the Local Agency (the "Reimbursement Obligation") through the State Auditor's Office of Financial Management. The County established new solid waste rates to cover these expenditures; and

WHEREAS, the expenditures with respect to which the Local Agency reasonably expects to be reimbursed from the proceeds of the Reimbursement Obligations are for the acquisition of capital assets for solid waste operations. Specifically, for the purchase of a roll off truck, seven 40-yard dumpsters and a backhoe; and

WHEREAS, the expenditures with respect to which the Local Agency reasonably expects to be reimbursed from the proceeds of the Reimbursement Obligations will be made from the Solid Waste Fund; and

WHEREAS, the maximum principal amount of the Reimbursement Obligations expected to be issued for the property described above is \$225,000.00.

NOW, THEREFORE BE IT RESOLVED that

ADOPTED this 16<sup>th</sup> day of November, 2015.

BOARD OF COUNTY COMMISSIONERS

Absent

Stephen Kiss, Chair

Mike Manus

Mike Manus, Vice-Chair

Karen Skoog

Karen Skoog, Member

ATTEST:

Rhonda Cary  
Rhonda Cary, Clerk of the Board

APPROVED AS TO FORM:

Dolly Hunt  
Dolly Hunt, Prosecuting Attorney

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