

RESOLUTION NO. 2019- 09

**A RESOLUTION OF THE BOARD OF COMMISSIONERS OF PEND OREILLE COUNTY REPLACING FUNDS TO THE CASH FLOW RESERVE FUND**

WHEREAS, The Board of Commissioners did, under Resolution 2016-40, transfer funds from the Cash Flow Reserve Component of Current Expense to the Current Expense Fund in order to balance the 2017 Current Expense Budget, and

WHEREAS, it was the intent of the Board of Commissioners to return the Cash Flow Reserve Component to \$1,000,000, and

WHEREAS, the Board of Commissioners had funds budgeted and available in budget year end 2018 of \$69,400, and \$130,600 available in the 2019 budget to return the Cash Flow Reserve to \$1,000,000

NOW, THEREFORE BE IT RESOLVED by the Board of Commissioners of Pend Oreille County that:

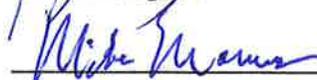
- 1) The sum of \$200,000 is hereby transferred from the Current Expense Fund to the Cash Flow Reserve Component of Current Expense to return the Cash Flow Reserve Component to \$1,000,000.
- 2) The Commissioners intend that the Current Expense Cash Flow Reserve Component should not have a year end balance of less than \$1,000,000, which is in addition to any other Current Expense carry over remaining at the end of the year.

ADOPTED this 26 day of May, 2019.

BOARD OF COUNTY COMMISSIONERS



Karen Scoog, Chair



Mike Manus, Vice Chair



Steve Kiss, Member

ATTEST:



Crystal Zieske, Clerk of the Board